

AGENDA ITEM 5
TABLE 1A - STATUS OF INTERNAL AUDIT PROJECTS
AS OF DECEMBER 31, 2005

| Item | Description of Audit | Status |
|------|--|-------------|
| | Internal Audit Projects | |
| 1 | Enterprise wide decentralized access approval (FY 2004-05) | Complete |
| 2 | Medicare transfer eligibility | Complete |
| 3 | Prime broker (FY 2004-05) | Complete |
| 4 | Lincoln Plaza building manager fiscal accountability (FY 2004-05) | Complete |
| 5 | Triennial review of contract activities (FY 2004-05) | Complete |
| 6 | Financial Integrity and State Manager's Accountability Act (SAM 20060) | Complete |
| 7 | PeopleSoft financial system integrated audit | Complete |
| 8 | Absolute Return Strategy | Complete |
| 1 | Information Systems Security and Confidentiality Acknowledgement compliance review | In Progress |
| 2 | Headquarters space planning and move | In Progress |
| 3 | State Street client specific | In Progress |
| 4 | Controls over the benefit adjustment process | In Progress |
| 5 | Securities lending – collateral management | In Progress |
| 6 | UNIX operating system and security | In Progress |
| 7 | Legal fees for outside counsel | In Progress |
| 8 | HIPAA compliance for healthcare | In Progress |
| 9 | Coordination of annual CalPERS financial statement audit | In Progress |

AGENDA ITEM 5
TABLE 1A - STATUS OF INTERNAL AUDIT PROJECTS
AS OF DECEMBER 31, 2005

| Item | Description of Audit | Status |
|-------------|---|---------------|
| 10 | Coordination of management letter from external auditor | In Progress |
| 11 | Review and analysis of CalPERS financial statements | In Progress |
| 12 | Coordination of audit of Savings Plus deferred compensation program | In Progress |
| 13 | Quarterly status reporting to the Board of Administration | In Progress |
| 14 | Coordination of contract real estate compliance audits | In Progress |
| 15 | Pension System Resumption project | In Progress |
| 16 | Annual review of software licensing (SAM 4846) | In Progress |
| 17 | Real estate accounting | In Progress |
| 18 | Alternative investment management external partner reviews | In Progress |
| 19 | Real estate investment program | In Progress |
| 20 | Member election | In Progress |

| | | |
|---|---|-------------|
| | Consulting Projects | |
| 1 | Data center move to R Street | In Progress |
| 2 | Information Security Committee | In Progress |
| 3 | Business Recovery Advisory Committee and disaster recovery relocation | In Progress |
| 4 | Headquarters expansion project | In Progress |
| 5 | EMBARC | In Progress |

AGENDA ITEM 5
TABLE 1A - STATUS OF INTERNAL AUDIT PROJECTS
AS OF DECEMBER 31, 2005

| | Audit Follow-Up | |
|---|---|-------------|
| 1 | Annual monitoring and resolving past audit findings | Complete |
| 1 | Real estate compliance follow-up | In Progress |